

ORDINANCE NO. 838

AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2011 TO PAY DEBT SERVICE ON \$200,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2003, OF THE VILLAGE OF MACKINAW, TAZEWELL COUNTY, ILLINOIS

Published in pamphlet form by authority of the Village President and Board of Trustees of the Village of Mackinaw

November 15, 2011

ORDINANCE NO. 338

AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2011 TO PAY DEBT SERVICE ON \$200,000 GENERAL OBLIGATION BONDS (ALTERNATIVE REVENUE Source), SERIES 2003, OF THE VILLAGE OF MACKINAW, TAZEWELL COUNTY, ILLINOIS

For County Clerk to stamp

ORDINANCE NO.

AN ORDINANCE abating the tax heretofore levied for the year 2011 to pay debt service on \$200,000 General Obligation Bonds (Alternate Revenue Source), Series 2003, of the Village of Mackinaw, Tazewell County, Illinois

WHEREAS, the President and Board of Trustees (the "Board") of the Village of Mackinaw, Tazewell County, Illinois (the "Village"), by an ordinance adopted on the 23rd day of June, 2003, (the "Ordinance"), did provide for the issue of \$200,000 General Obligation Bonds (Alternate Revenue Source), Series 2003, (the "Bonds"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS, the Board has determined and does hereby determine that there are Pledged Revenues (as defined in the Ordinance) available, on hand and irrevocably set aside in the Bond Fund (as defined in the Ordinance) sufficient to pay certain debt service on the Bonds; and

WHEREAS, such Pledged Revenues are hereby directed to be used for the purpose of paying debt service on the Bonds; and

WHEREAS, it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2011 to pay the Bonds be abated:

NOW, THEREFORE, Be It and It is hereby Ordained by the President and Board of Trustees of the Village of Mackinaw, Tazewell County, Illinois, as follows:

Section 1. Abatement of Tax. The tax heretofore levied for the year 2011 in the Ordinance is hereby abated in its entirety.

Section 2. Filing of Ordinance. Forthwith upon the adoption of this Ordinance, the Village Clerk of the Board shall file a certified copy hereof with the County Clerk of Tazewell County, Illinois, and it shall be duty of said County Clerk to abate said tax levied for the year 2011 in accordance with the provisions hereof.

Section 3. Effective Date. This Ordinance shall be in full force and effect forthwith upon its adoption.

Adopted on a roll call vote Warener 14, 2011

Craig Friend, President of the Board of Trustees of the Village of Mackinaw

AYES:

NAYS: ____

ABSENT: __\

RECORDED in the Village Records on Marconber 14, 2011

Amanda Schmidgall, Deputy Clerk

ATTEST:

STATE OF ILLINOIS)	
COUNTY OF TAZEWELL)	SS
VILLAGE OF MACKINAW)	

CERTIFICATE OF ORDINANCE

I, the undersigned, do hereby certify that I am the duly appointed, qualified and acting Village Clerk of the Village of Mackinaw, Tazewell County, Illinois (the "Issuer"), and as such official I am the keeper of the records and files of its President and Board of Trustees (the "Corporate Authorities").

I do further certify the foregoing constitutes a full, true and complete excerpt from the proceedings of the regular meeting of the Corporate Authorities held on the 14th day of October, 2011, insofar as same relates to the adoption of Ordinance No. 838, entitled:

AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2011 TO PAY DEBT SERVICE ON \$200,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2003, OF THE VILLAG OF MACKINAW, TAZEWELL COUNTY, ILLINOIS.

A true, correct and complete copy of which ordinance (the "Preliminary Ordinance" or "Ordinance") as adopted at such meeting appears in the transcript of the minutes of such meeting. The Preliminary Ordinance was adopted and approved by the vote and on the date therein set forth.

I do further certify the deliberations of the Corporate Authorities on the adoption of such Preliminary Ordinance were taken openly and was on the agenda at least 48 hours before the meeting at which it was adopted, that the adoption of such ordinance was duly moved and seconded, that the vote on the adoption of such ordinance was taken openly and was preceded by a public recital of the nature of the matter being considered and such other information as would inform the public of the business being conducted, that such meeting was held at a specified time and place convenient to the public, that notice of such meeting was duly given to all of the news media requesting such notice, that such meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and the Illinois Municipal Code, as amended, and that the Corporate Authorities have compiled with all of the applicable provisions of such Act and such Code and their procedural rules in the adoption of such ordinance.

The pamphlet form of *Ordinance No.838*, including the ordinance and a cover sheet thereof, was prepared and a copy of such Ordinance was posted for public inspection in the municipal building, the Mackinaw United States Post Office, and the Mackinaw Library commencing on *November 15*, 2011 and continuing for at least ten days thereafter. The original ordinance was adopted by the Board of Trustees of the Village of Mackinaw at a regular meeting, attended by six members of the Board, and approved by the President, as said Ordinance appears on file in my office and as the same is recorded in the Book of Ordinances of said Village.

IN TESTIMONY WHEREOF, I have hereunto set my hand and the official seal of said Village of Mackinaw, Illinois, this 29th, November 2011.



Village Deputy Clerk

STATE OF ILLINOIS) ss
STATE OF ILLINOIS)) ss COUNTY OF TAZEWELL)
FILING CERTIFICATE
I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk
of the County of Tazewell, Illinois, and as such official I do further certify that on theday
of Novembook, 2011, there was filed in my office a duly certified copy of Ordinance No.
838 entitled:
ORDINANCE NO. 838
AN ORDINANCE abating the tax heretofore levied for the year 2011 to pay debt service on \$200,000 General Obligation Bonds (Alternate Revenue Source), Series 2003, of the Village of Mackinaw, Tazewell County, Illinois
duly adopted by the President and Board of Trustees of the Village of Mackinaw, Tazewell County,
Illinois, (the "Village") on the day of, 2011, and that the same
has been deposited in the official files and records of my office.
I do further certify that the taxes heretofore levied for the year 2011 for the payment of
\$200,000 General Obligation Bonds (Alternate Revenue Source), Series 2003, will be abated in
their entirety as provided in said Ordinance.
IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County,
this 21 day of Novembook, 2011.
Tazewell County Clerk