

ORDINANCE NO. 819

AN ORDINANCE abating the tax heretofore levied for the year 2010 to pay debt service on \$200,000 General Obligation Bonds (Alternate Revenue Source), Series 2003, of the Village of Mackinaw, Tazewell County, Illinois

WHEREAS, the President and Board of Trustees (the "Board") of the Village of Mackinaw, Tazewell County, Illinois (the "Village"), by an ordinance adopted on the 23rd day of June, 2003, (the "Ordinance"), did provide for the issue of \$200,000 General Obligation Bonds (Alternate Revenue Source), Series 2003, (the "Bonds"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS, the Board has determined and does hereby determine that there are Pledged Revenues (as defined in the Ordinance) available, on hand and irrevocably set aside in the Bond Fund (as defined in the Ordinance) sufficient to pay certain debt service on the Bonds; and

WHEREAS, such Pledged Revenues are hereby directed to be used for the purpose of paying debt service on the Bonds; and

WHEREAS, it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2010 to pay the Bonds be abated:

NOW, THEREFORE, Be It and It is hereby Ordained by the President and Board of Trustees of the Village of Mackinaw, Tazewell County, Illinois, as follows:

Section 1. Abatement of Tax. The tax heretofore levied for the year 2010 in the Ordinance is hereby abated in its entirety.

Section 2. Filing of Ordinance. Forthwith upon the adoption of this Ordinance, the Village Clerk of the Board shall file a certified copy hereof with the County Clerk of Tazewell County, Illinois, and it shall be duty of said County Clerk to abate said tax levied for the year 2010 in accordance with the provisions hereof.

Section 3. Effective Date. This Ordinance shall be in full force and effect forthwith upon its adoption.

Adopted on a roll call vote Nov. 22, 2010



Craig Friend, President of the
Board of Trustees of the Village of Mackinaw

AYES: 6

NAYS: 0

ABSENT: 0

RECORDED in the Village Records on Nov 22, 2010

ATTEST:



Lisa Spencer, Acting Village Clerk

STATE OF ILLINOIS)
) ss
COUNTY OF TAZEWELL)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of the County of Tazewell, Illinois, and as such official I do further certify that on the 22nd day of November, 2010, there was filed in my office a duly certified copy of Ordinance No. 819 entitled:

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duly adopted by the President and Board of Trustees of the Village of Mackinaw, Tazewell County, Illinois, (the "Village") on the 22nd day of November, 2010, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2010 for the payment of \$200,000 General Obligation Bonds (Alternate Revenue Source), Series 2003, will be abated in their entirety as provided in said Ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this _____ day of _____, 2010.

Tazewell County Clerk

STATE OF ILLINOIS)
) ss
COUNTY OF TAZEWELL)

CERTIFICATION OF ORDINANCE AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Mackinaw, Tazewell County, Illinois (the "Village"), and as such official I am the keeper of the records, files and journal of proceedings of the Village and of the President and Board of Trustees thereof (the "Board").

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 22nd day of November, 2010, insofar as same relates to the adoption of an ordinance:

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a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda of such meeting was posted at the location where said meeting was held, and at the principal office of the Board at least 48 hours in advanced of the holding of said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, the Illinois Municipal Code, as amended, and the local government debt reform act, as amended, and that the Board has complied with said acts and said Code and with all of the procedural rules of the Board in the passage of said ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the Village, this 22nd day of November, 2010.

[Redacted Signature]

Village Clerk

